



TO: The Honorable Mayor and the City Council

FROM: Ty Livingston, Director of Planning & Community Development

DATE: January 11, 2023

SUBJECT: Sale of Property

BACKGROUND:

Before the end of last year, the City offered a vacant lot at 106 Shadoway for a sealed bid. The City received one bid for the property from Richard and Amy Hadley in the amount of \$500 + \$250 for Attorney's fees. They have provided a check to the City in the amount of \$750.

RECOMMENDATION: Approval as presented.

ORDINANCE NO. 4701

**AN ORDINANCE ACCEPTING BID FOR SALE OF CITY-OWNED
SURPLUS REAL ESTATE LOCATED AT 106 SHADOWAY DRIVE**

WHEREAS, the City approved selling a surplus parcel of real estate owned by the City located at 106 Shadoway Drive in East Peoria by the sealed bid process pursuant to Ordinance No. 4685, which parcel is legally described in Exhibit A and as depicted in Exhibit B (the "Property"); and

WHEREAS, after adopting Ordinance No. 4685, the City properly published notice for three successive weeks pursuant to the public sealed bidding process as provided under Section 11-76-2 of the Illinois Municipal Code (65 ILCS 5/11-76-2) prior to the bid opening held during the City Council meeting on December 20, 2022; and

WHEREAS, the City received a sealed bid from Richard and Amy Hadley ("Purchasers") for the Property in the amount of \$500.00; and

WHEREAS, the City Council hereby finds that the bid presented by the Purchasers is an acceptable bid and the best bid for the Property, and further that this bid should be accepted by the City and the Property should be thereby sold to the Purchasers;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF EAST PEORIA, TAZEWELL COUNTY, ILLINOIS, THAT:

Section 1. The sealed bid from Purchasers Richard and Amy Hadley for the Property is hereby accepted by the City.

Section 2. The Mayor and City Clerk are hereby authorized and instructed to execute all documents necessary to effectuate the sale of the Property to the Purchaser upon payment of the bid amount of \$500.00 plus additional closing costs of \$250.00 (as provided by the Notice issued pursuant to Ordinance No. 4685) to the City.

Section 3. This Ordinance shall be in full force and effect from and after its passage by a vote of at least three-fourths (3/4) of the City Council holding office in the manner as provided by law.

PASSED BY THE COUNCIL OF THE CITY OF EAST PEORIA, TAZEWELL COUNTY, ILLINOIS, IN REGULAR AND PUBLIC SESSION BY A THREE-FOURTHS (3/4) MAJORITY VOTE THEREOF THIS _____ DAY OF _____, 2023.

APPROVED:

Mayor

ATTEST:

City Clerk

EXAMINED AND APPROVED:

Corporation Counsel

EXHIBIT A

**DESCRIPTION OF SURPLUS REAL ESTATE:
106 Shadoway Drive, Street, East Peoria**

Legal Description: The East One-half of the North One Hundred (100) feet of Lot One Hundred Forty-six (146), in URBANDALE, a Subdivision in Groveland and Fondulac Townships; EXCEPT the North Ten (10) feet of even depth by full width of thereof, situate, lying and being in the City of East Peoria, County of Tazewell and State of Illinois.

Tax I.D. No. 01-01-34-307-002

EXHIBIT B

MAP OF SURPLUS REAL ESTATE: 106 Shadowway Drive, East Peoria

