



TO: The Honorable Mayor and the City Council

FROM: Ty Livingston, Director of Planning & Community Development

DATE: June 13, 2023

SUBJECT: Sale of 349 Park Avenue

BACKGROUND:

Recently, the City offered 5 lots for sale via sealed bid. The property at 349 Park received an offer from David Hale. His offer is for \$800. In conjunction with the costs associated with this sales process, he has provided a cashier's check to the City in the amount of \$1,300. Staff recommends approval of the sale.

RECOMMENDATION: Approval, as presented.

ORDINANCE NO. 4730

**AN ORDINANCE ACCEPTING BID FOR SALE OF CITY-OWNED
SURPLUS REAL ESTATE LOCATED AT 349 PARK AVENUE**

WHEREAS, the City approved selling a surplus parcel of real estate owned by the City located at 349 Park Avenue in East Peoria by the sealed bid process pursuant to Ordinance No. 4720, which parcel is legally described in Exhibit A and as depicted in Exhibit B (the "Property"); and

WHEREAS, after adopting Ordinance No. 4720, the City properly published notice for three successive weeks pursuant to the public sealed bidding process as provided under Section 11-76-2 of the Illinois Municipal Code (65 ILCS 5/11-76-2) prior to the bid opening held during the City Council meeting on June 6, 2023; and

WHEREAS, the City received a sealed bid from David Hale ("Purchaser") for the Property in the amount of \$800.00; and

WHEREAS, the City Council hereby finds that the bid presented by the Purchaser is an acceptable bid and the best bid for the Property, and further that this bid should be accepted by the City and the Property should be thereby sold to the Purchaser;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF EAST PEORIA, TAZEWELL COUNTY, ILLINOIS, THAT:

Section 1. The sealed bid from Purchaser David Hale for the Property is hereby accepted by the City.

Section 2. The Mayor and City Clerk are hereby authorized and instructed to execute all documents necessary to effectuate the sale of the Property to the Purchaser upon payment of the bid amount of \$800.00 plus additional closing costs of \$500.00 (as provided by the Notice issued pursuant to Ordinance No. 4720) to the City.

Section 3. This Ordinance shall be in full force and effect from and after its passage by a vote of at least three-fourths (3/4) of the City Council holding office in the manner as provided by law.

PASSED BY THE COUNCIL OF THE CITY OF EAST PEORIA, TAZEWELL COUNTY, ILLINOIS, IN REGULAR AND PUBLIC SESSION BY A THREE-FOURTHS (3/4) MAJORITY VOTE THEREOF THIS _____ DAY OF _____, 2023.

APPROVED:

Mayor

ATTEST:

City Clerk

EXAMINED AND APPROVED:

Corporation Counsel

EXHIBIT A

**DESCRIPTION OF SURPLUS REAL ESTATE:
349 Park Avenue, Street, East Peoria**

Lot Two Hundred Eight (208) in Plat Three (3), BROWN'S ADDITION on East Peoria Heights, a Subdivision of part of original Lot Three (3) of the Northwest Quarter of (NW 1/4) of Section Five (5), Township Twenty-five (25) North, Range Four (4) West of the Third Principal Meridian, situate, lying and being in the County of Tazewell and State of Illinois.

Tax I.D. No. 05-05-05-116-029

EXHIBIT B

**MAP OF SURPLUS REAL ESTATE:
349 Park Avenue, East Peoria**

