

Fire Pension Board Meeting

Oct. 9, 2018

PRESENT:

Justin Hale
Jeff Becker
Randy Hurd
John Raymer
Chief John Knapp

Steve Cushing from Retzer, Gerber & Associates

The meeting was called to order at 10:05 a.m.

There was no board meeting in September 2018.

PUBLIC PARTICIPATION

There was no public participation.

TREASURER'S REPORT

Member Contributions and Disbursements

Steve Cushing from Retzer, Gerber & Associates reported that Rick Ward was up to full pension in August and Tony Piraino at full disability in September. The balance of Barbara Hammer's retirement was paid off in August.

The worker's compensation attorney for Piraino said there will be an offset to the pension fund of over \$8,000 for Aug. 16 through Oct. 8. Justin Hale is not sure what this is for. It must be subtracted from Piraino's pension as he cannot receive both. His pension checks will have to be withheld until this all evens out.

The bank balance at the end of September was \$1,247,386.94.

Approval of Pension Payments

Motion to approve the pension payments for August in the amount of \$142,703.63 and pension payments for September in the amount of \$144,848.43:

Motion made by Hale, seconded by Jeff Becker. Roll call vote, all vote aye 5-0.

APPROVAL OF MEETING MINUTES

Motion to approve the minutes from the August 2018 Fire Pension Board meeting:

Motion made by Chief John Knapp, seconded by John Raymer. All vote aye 5-0.

OLD BUSINESS

PIRAINO DISABILITY HEARING

Motion to receive Tony Piraino's decision order for the Board of Trustees to approve his disability pension:

Motion made by Hale, seconded by Randy Hurd. All vote aye 5-0.

NEW BUSINESS

NEW MEMBERS

The Fire Department hired five new firefighters:

- Kyle Walder on Sept. 7

- Daniel Veatch on Sept. 7
- Joshua Carter on Sept. 7
- Nicholas Berlett on Oct. 1
- Mikel Ernst on Oct. 1

One other person who was hired on Sept. 7, Joseph Donovan, has resigned.

Motion to refund Joseph Donovan his pension contributions:
Motion made by Hale, seconded by Knapp. All vote aye 5-0.

Motion to receive and file the pension fund membership applications of firefighters Walder, Veatch, Carter, Berlett and Ernst:
Motion made by Hale, seconded by Raymer. All vote aye 5-0.

CONTRIBUTION WITHDRAWAL BY FORMER MEMBER

Firefighter Bo Grandy has resigned from the East Peoria Fire Department to accept a position with the Pekin Fire Department.

Motion to approve disbursement and issue accurate payment to Grandy to pull his funds from the EPFD Pension Fund:
Motion made by Hale, seconded by Knapp. All vote aye 5-0.

PAYMENT OF BILLS

Motion to pay the last medical bill to Dr. Lewis for the independent medical exam of Tony Piraino and review of records over one inch in the amount of \$2,680.00:
Motion made by Hale, seconded by Hurd. All vote aye 5-0.

Motion to pay board attorney fees for drafting correspondence and hearings from June through the disability hearing in August, all relating to Tony Piraino's disability hearing, in the amount of \$3,830.58:
Motion made by Hale, seconded by Raymer. All vote aye 5-0.

FINANCIAL ADVISOR'S REPORT

Pat Donnelley of Graystone Consulting was unable to attend the meeting but sent Hale a text message that as of Sept. 30, \$23,493,530 was the estimated value in the funds. This is up 2.60% for the quarter and 6.90% for the fiscal year.

Motion approving Randy Hurd attending the AFFI Conference at a cost of \$200, and that Hurd be compensated his hotel and meal costs by submitting receipts:
Motion made by Hale, seconded by Jeff Becker. All vote aye 5-0.

ATTORNEY REPORT

Attorney Jim Dobrolvoney was unable to attend the meeting and there was no report.

ADJOURNMENT

Motion to adjourn the meeting:
Motion made by Hurd, seconded by Knapp. All vote aye 5-0.

Next meeting: Nov. 13, 2018 at 10 a.m.

Submitted by Jill Peterson